Parkers Prairie Tax Service
Tax Consultant

2026 Form 1099 Information Worksheet

For payments your business, farm or rental made January 1 – December 31, 2026

Return to us by January 22, 2027 • Complete one block per person or company you paid

NEW FOR 2026 – WHAT YOU NEED TO KNOW

- **The limit is now $2,000.** For payments made in 2026, you must send a Form 1099-NEC (services) or 1099-MISC (rent and other payments) when you pay one person or unincorporated business **$2,000 or more** during the year – up from $600. The limit will be adjusted for inflation after 2026.
- **Who gets one:** individuals, sole proprietors, partnerships and most LLCs. Corporations generally do not – **except** attorneys and medical or health care providers, who get a 1099 even if they are incorporated.
- **Don't include:** employee wages (those go on a W-2), payments for merchandise or inventory, personal (non-business) payments, or anything you paid by credit/debit card or a payment app's goods-and-services option (the card company reports those).
- **Get a Form W-9 before you pay anyone.** If a payee won't give you their SSN or EIN, you may be required to withhold 24% (backup withholding).
- **Deadlines:** send this worksheet to us by **January 22, 2027**. Forms 1099-NEC are due to recipients and the IRS by **February 1, 2027** – there is no extension, and the IRS charges a penalty for each late or missing form.
- **Paid interest or royalties?** Those have their own rules (royalties of $10 or more still require a 1099-MISC) – list them under "Other" and we'll sort it out.

PAYER – YOUR BUSINESS *(the person or business that made the payments)*

Name		SSN or EIN	
Address		Minnesota tax ID #	
City, State, ZIP		Telephone	
Contact person		Email	

PEOPLE AND COMPANIES YOU PAID *(list each one you paid $2,000 or more in 2026; list anyone you're unsure about too)*

Recipient 1

		2026 amounts paid		
Name		Services / contract labor	NEC	
Address		Rent	MISC	
City, State, ZIP		Attorney fees	NEC	
SSN or EIN		Medical / health care	MISC	
Email (optional)		Prizes, awards, other	MISC	
		Federal tax withheld		

Type: ☐ Individual / sole proprietor / single-member LLC ☐ Partnership / LLC ☐ Corporation (only attorneys and medical payments) ☐ I have a signed W-9 on file for this recipient

Recipient 2

		2026 amounts paid		
Name		Services / contract labor	NEC	
Address		Rent	MISC	
City, State, ZIP		Attorney fees	NEC	
SSN or EIN		Medical / health care	MISC	
Email (optional)		Prizes, awards, other	MISC	
		Federal tax withheld		

Type: ☐ Individual / sole proprietor / single-member LLC ☐ Partnership / LLC ☐ Corporation (only attorneys and medical payments) ☐ I have a signed W-9 on file for this recipient

2026 Form 1099 Information Worksheet (continued)

Payer name:

Recipient 3

Name
Address
City, State, ZIP
SSN or EIN
Email (optional)

Type: ☐ Individual / sole proprietor / single-member LLC ☐ Partnership / LLC
☐ Corporation (only attorneys and medical payments)
☐ I have a signed W-9 on file for this recipient

2026 amounts paid

Services / contract labor	NEC	
Rent	MISC	
Attorney fees	NEC	
Medical / health care	MISC	
Prizes, awards, other	MISC	
Federal tax withheld		

Recipient 4

Name
Address
City, State, ZIP
SSN or EIN
Email (optional)

Type: ☐ Individual / sole proprietor / single-member LLC ☐ Partnership / LLC
☐ Corporation (only attorneys and medical payments)
☐ I have a signed W-9 on file for this recipient

2026 amounts paid

Services / contract labor	NEC	
Rent	MISC	
Attorney fees	NEC	
Medical / health care	MISC	
Prizes, awards, other	MISC	
Federal tax withheld		

Recipient 5

Name
Address
City, State, ZIP
SSN or EIN
Email (optional)

Type: ☐ Individual / sole proprietor / single-member LLC ☐ Partnership / LLC
☐ Corporation (only attorneys and medical payments)
☐ I have a signed W-9 on file for this recipient

2026 amounts paid

Services / contract labor	NEC	
Rent	MISC	
Attorney fees	NEC	
Medical / health care	MISC	
Prizes, awards, other	MISC	
Federal tax withheld		

Recipient 6

Name
Address
City, State, ZIP
SSN or EIN
Email (optional)

Type: ☐ Individual / sole proprietor / single-member LLC ☐ Partnership / LLC
☐ Corporation (only attorneys and medical payments)
☐ I have a signed W-9 on file for this recipient

2026 amounts paid

Services / contract labor	NEC	
Rent	MISC	
Attorney fees	NEC	
Medical / health care	MISC	
Prizes, awards, other	MISC	
Federal tax withheld		

More than 6 recipients? Print another copy of page 2, or attach a list with the same information.

FOR OFFICE USE ONLY

Payer entity type: ☐ Individual ☐ Partnership ☐ S corporation ☐ Corporation ☐ Other

1099-NEC # 1099-MISC # 1099-INT Date filed Prepared by